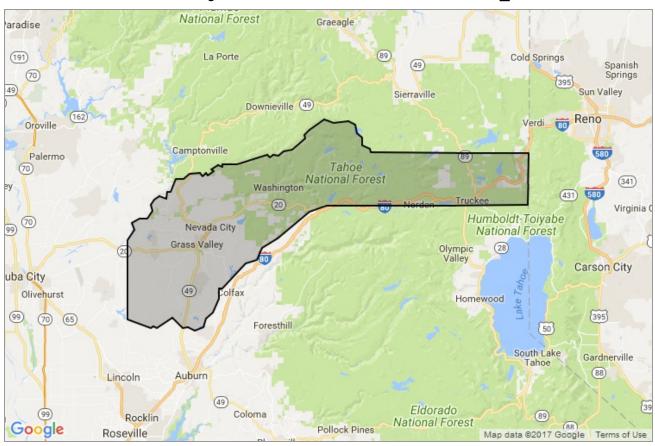


MARKET DATA REPORT

# Monthly Market Data Report



#### **Report Characteristics**

Report Name:

Monthly Market Data Report

Report Date Range:

6/2016 - 6/2017

Filters Used:

Location

Avg/Med: Avg Only

Include Metrics By: County

Run Date: 07/06/2017

Scheduled: Yes

Presented by

# Nevada County Association of REALTORS®

(530) 272-2627

http://www.nevadacountyaor.com/

336 Crown Point Circle Grass Valley, CA 95945

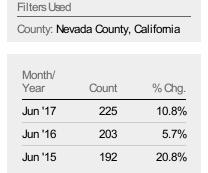


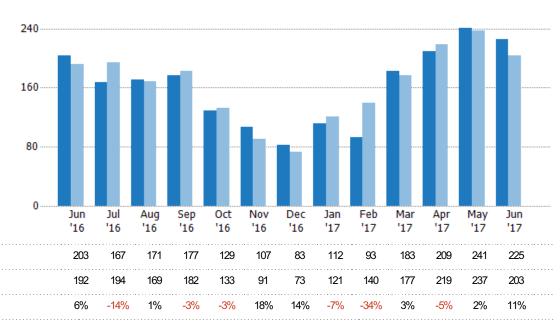




#### **New Listings**

The number of new single-family, condominium and townhome listings that were added each month.





#### **New Listing Volume**

Percent Change from Prior Year

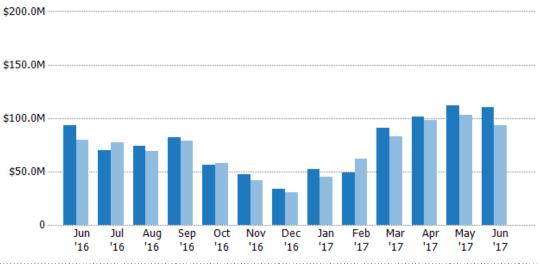
Current Year

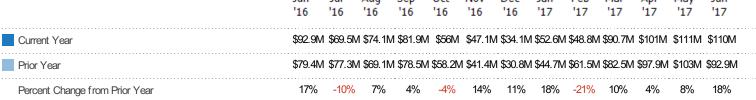
Prior Year

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used
County: Nevada County, California

| Month/<br>Year | Volume  | % Chg. |
|----------------|---------|--------|
| Jun '17        | \$110M  | 18.3%  |
| Jun '16        | \$92.9M | 17%    |
| Jun '15        | \$79.4M | 10.3%  |



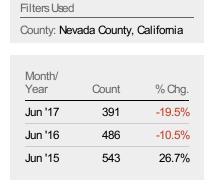


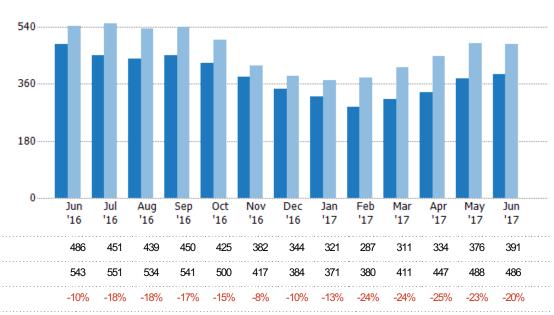




#### **Active Listings**

The number of active single-family, condominium and townhome listings at the end of each month.





#### **Active Listing Volume**

Percent Change from Prior Year

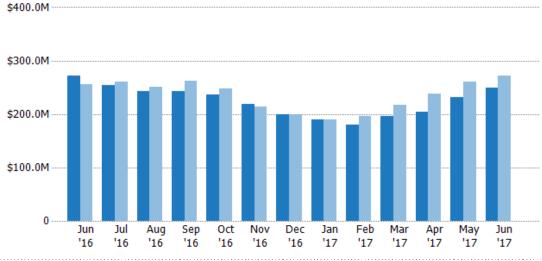
Current Year

Prior Year

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.



| Month/<br>Year | Volume | % Chg. |
|----------------|--------|--------|
| Jun '17        | \$250M | -8%    |
| Jun '16        | \$272M | 6%     |
| Jun '15        | \$256M | 26.1%  |

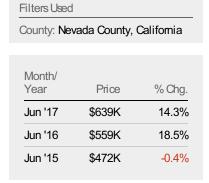


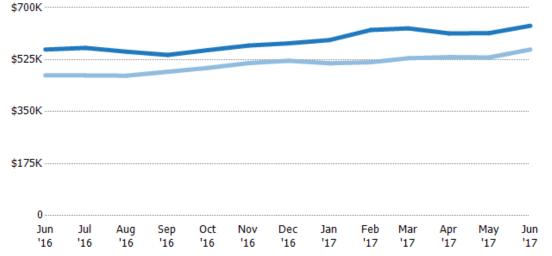




#### **Average Listing Price**

The average listing price of active single-family, condominium and townhome listings at the end of each month.





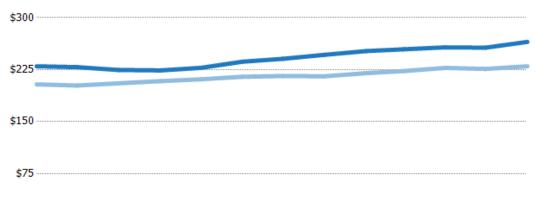
| Current Year                   | \$559K | \$565K | \$552K | \$541K | \$557K | \$573K | \$580K | \$591K | \$625K | \$630K | \$613K | \$614K | \$639K |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Prior Year                     | \$472K | \$472K | \$471K | \$484K | \$497K | \$513K | \$521K | \$513K | \$516K | \$530K | \$534K | \$532K | \$559K |
| Percent Change from Prior Year | 18%    | 20%    | 17%    | 12%    | 12%    | 12%    | 11%    | 15%    | 21%    | 19%    | 15%    | 15%    | 14%    |

### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

| County: N      | evada County, C | California |
|----------------|-----------------|------------|
|                |                 |            |
| Month/<br>Year | Price/sq ft     | % Chg.     |
| Jun '17        | \$265           | 15.3%      |
|                |                 |            |
| Jun '16        | \$230           | 12.8%      |

Filters Used



|                                | 0<br>Jun<br>'16 | Jul<br>'16 | Aug<br>'16 | Sep<br>'16 | Oct<br>'16 | Nov<br>'16 | Dec<br>'16 | Jan<br>'17 | Feb<br>'17 | Mar<br>'17 | Apr<br>'17 | May<br>'17 | Jun<br>'17 |
|--------------------------------|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Current Year                   | \$230           | \$229      | \$225      | \$224      | \$228      | \$236      | \$241      | \$246      | \$252      | \$254      | \$257      | \$257      | \$265      |
| Prior Year                     | \$204           | \$202      | \$205      | \$208      | \$211      | \$215      | \$216      | \$215      | \$220      | \$223      | \$227      | \$226      | \$230      |
| Percent Change from Prior Year | 13%             | 13%        | 9%         | 7%         | 8%         | 10%        | 11%        | 14%        | 14%        | 14%        | 13%        | 14%        | 15%        |

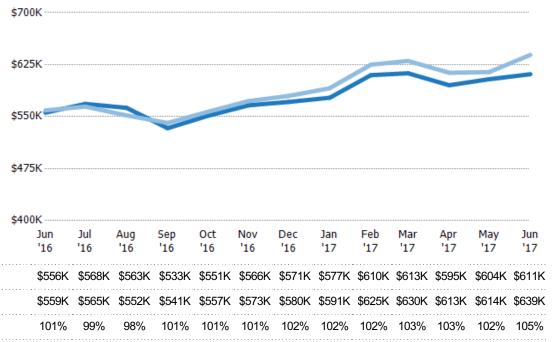




#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





#### Average Days in RPR (By County)

The average number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR by county.

Filters Used: County: Nevada County, California

Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price

| Nevada | 78  |    |    |    |    |    |    |    |
|--------|-----|----|----|----|----|----|----|----|
| (      | j . | 10 | 20 | 30 | 40 | 50 | 60 | 70 |
|        |     |    |    |    |    |    |    |    |



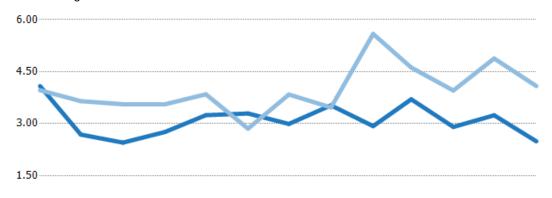


#### Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.



| Month/<br>Year | Months | % Chg. |
|----------------|--------|--------|
| Jun '17        | 2.49   | -39%   |
| Jun '16        | 4.08   | 3%     |
| Jun '15        | 3.96   | 36.7%  |



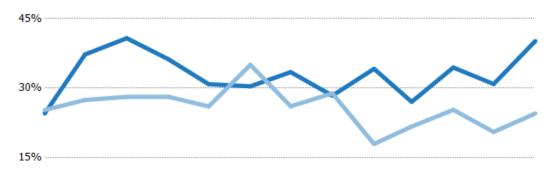
|                                | Jun<br>'16 | Jul<br>'16 | Aug<br>'16 | Sep<br>'16 | Oct<br>'16 | Nov<br>'16 | Dec<br>'16 | Jan<br>'17 | Feb<br>'17 | Mar<br>'17 | Apr<br>'17 | May<br>'17 | Jun<br>'17 |
|--------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Current Year                   | 4.08       | 2.68       | 2.45       | 2.76       | 3.24       | 3.29       | 2.99       | 3.53       | 2.93       | 3.7        | 2.9        | 3.24       | 2.49       |
| Prior Year                     | 3.96       | 3.65       | 3.56       | 3.56       | 3.85       | 2.86       | 3.84       | 3.47       | 5.59       | 4.62       | 3.96       | 4.88       | 4.08       |
| Percent Change from Prior Year | 3%         | -26%       | -31%       | -22%       | -16%       | 15%        | -22%       | 2%         | -48%       | -20%       | -27%       | -34%       | -39%       |

#### **Absorption Rate**

The percentage of inventory sold per month.

Filters Used
County: Nevada County, California

| Rate | Chg.   |
|------|--------|
| 40%  | -15.7% |
| 24%  | 0.8%   |
| 25%  | -26.9% |
|      | 40%    |



|                        | 0<br>Jun<br>'16 | Jul<br>'16 | Aug<br>'16 | Sep<br>'16 | Oct<br>'16 | Nov<br>'16 | Dec<br>'16 | Jan<br>'17 | Feb<br>'17 | Mar<br>'17 | Apr<br>'17 | May<br>'17 | Jun<br>'17 |
|------------------------|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Current Year           | 24%             | 37%        | 41%        | 36%        | 31%        | 30%        | 33%        | 28%        | 34%        | 27%        | 34%        | 31%        | 40%        |
| Prior Year             | 25%             | 27%        | 28%        | 28%        | 26%        | 35%        | 26%        | 29%        | 18%        | 22%        | 25%        | 20%        | 24%        |
| Change from Prior Year | 1%              | -10%       | -13%       | -8%        | -5%        | 5%         | -7%        | 1%         | -16%       | -5%        | -9%        | -10%       | -16%       |





#### Absorption Rate (By County)

The percentage of the inventory sold during the last month by county.

Filters Used: County: Nevada County, California

| Nevada | 41.68 % |    |     |     |     |     |     |     |     |
|--------|---------|----|-----|-----|-----|-----|-----|-----|-----|
|        | Ó       | 5% | 10% | 15% | 20% | 25% | 30% | 35% | 40% |

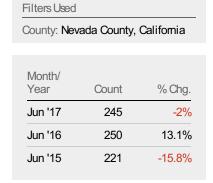
#### **Pending Sales**

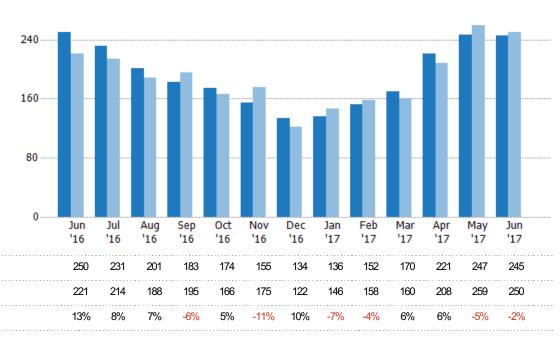
Current Year

Percent Change from Prior Year

Prior Year

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.









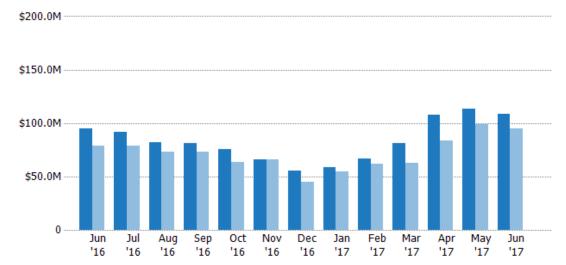


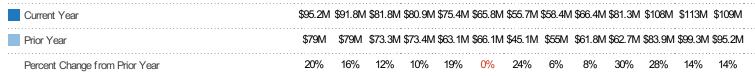
#### **Pending Sales Volume**

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.









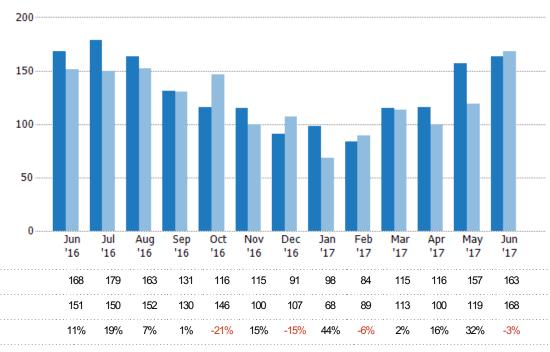
#### **Closed Sales**

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

County: Nevada County, California

| Month/<br>Year | Count | % Chg. |
|----------------|-------|--------|
| Jun '17        | 163   | -3%    |
| Jun '16        | 168   | 11.3%  |
| Jun '15        | 151   | -17.9% |



Current Year

Percent Change from Prior Year

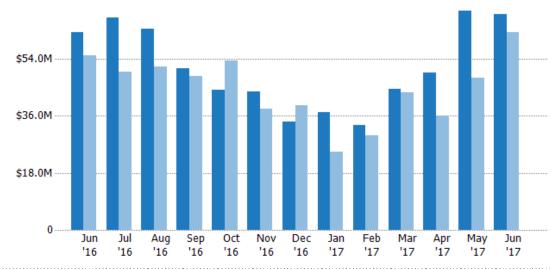
Prior Year



#### **Closed Sales Volume**

The sum of the sales price of single-family, condominium and townhome properties sold each month.



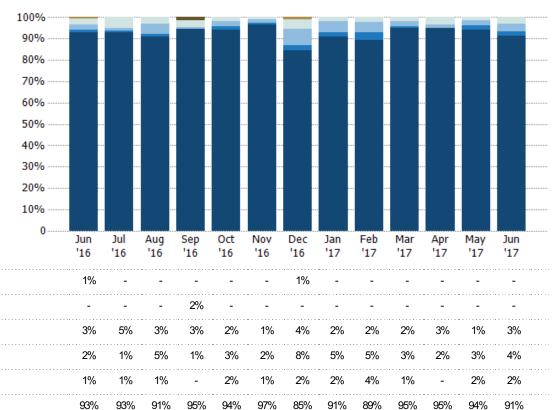


| Current Year                   | \$62.4M | \$67.1M | \$63.5M | \$51M   | \$44.3M | \$43.6M | \$34.3M | \$37.1M | \$33M   | \$44.5M | \$49.6M | \$69.3M | \$68.2M |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Prior Year                     | \$55.1M | \$50M   | \$51.6M | \$48.6M | \$53.5M | \$38.3M | \$39.4M | \$24.8M | \$29.7M | \$43.4M | \$36.1M | \$48.1M | \$62.4M |
| Percent Change from Prior Year | 13%     | 34%     | 23%     | 5%      | -17%    | 14%     | -13%    | 50%     | 11%     | 3%      | 37%     | 44%     | 9%      |

#### Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

| Filters Used                      |   |
|-----------------------------------|---|
| County: Nevada County, California | _ |



Other

Lot/Land

Multifamily/Multiplex

Mobile/Manufactured

Condo/Townhouse

Single Family Residence



#### Closed Sales (By County)

The total number of single-family, condominium and townhome properties sold during the last month by county. Filters Used: County: Nevada County, California



#### Average Sales Price vs Average Listing Price

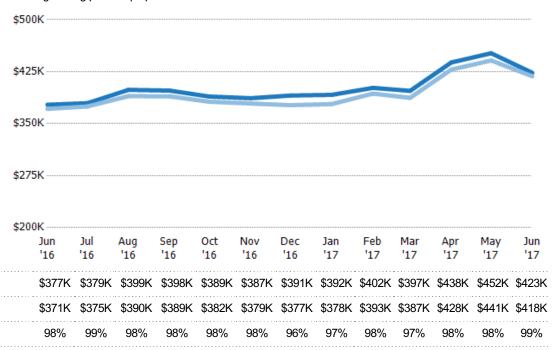
The average sales price as a percentage of the average listing price for properties sold each month.



Avg List Price

Avg Sales Price

Avg Sales Price as a % of Avg List Price





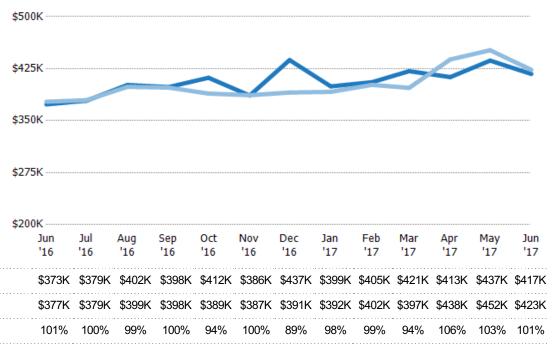




#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.





#### Distressed Listings

Avg Est Value

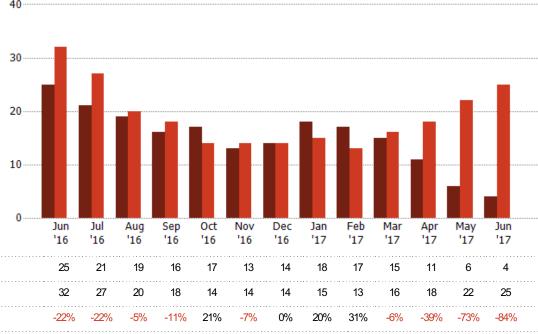
Avg Sales Price

The number of distressed single-family, condominum and townhome properties that were for sale at the end of each month.

Filters Used County: Nevada County, California

Avg Sales Price as a % of Avg Est Value

|       | 0/ 0   |
|-------|--------|
| Count | % Chg. |
| 4     | -84%   |
| 25    | -21.9% |
| 32    | 9.4%   |
|       |        |



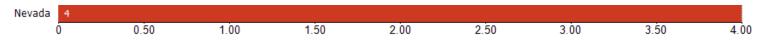
| Current Year                   | 25   | 21   | 19  | 16   | 17  | 13  | 14 | 18  | 17  | 15  | 11   | 6    | 4    |      |
|--------------------------------|------|------|-----|------|-----|-----|----|-----|-----|-----|------|------|------|------|
| Prior Year                     | 32   | 27   | 20  | 18   | 14  | 14  | 14 | 15  | 13  | 16  | 18   | 22   | 25   |      |
| Percent Change from Prior Year | -22% | -22% | -5% | -11% | 21% | -7% | 0% | 20% | 31% | -6% | -39% | -73% | -84% | •••• |





#### Distressed Listings (By County)

The number of distressed single-family, condominum and townhome properties that were for sale at the end of the last month by county. Filters Used: County: Nevada County, California







# **Appendix**

The metrics that are calculated by RPR® may show the same general trends as those published by other sources (i.e. MLS, Associations or vendors), but because of our processes and parcel-centric approach, some variation may occur. Data sources include MLS's, where licensed, and public records for more in-depth metrics on distressed properties.

| Report Details         |                                   |   | Listing Activity Charts              |
|------------------------|-----------------------------------|---|--------------------------------------|
| Report Name: Mb        | nthly Market Data Report          |   | ✓ New Listings                       |
| Run Date: 07/06/2      | 017                               |   | Active Listings                      |
| Scheduled: Yes         |                                   |   | Average Listing Price                |
| Report Date Rang       | <b>ge:</b> From 6/2016 To: 6/2017 |   | Average Listing Price per Sq Ft      |
|                        |                                   |   | Average Listing Price vs Est Value   |
| Information Inc        | cluded                            |   | Median Days in RPR                   |
| <b>✓</b> Include Cover | Sheet                             | Months of Inventory                     |                                      |
| Include Key Me         | tric Summary                      | Medians                                 | Absorption Rate                      |
| ✓ Include Metrics      | s By: County                      |   | Sales Activity Charts                |
| MLS Filter             |                                   |   | Active/Pending/Sold                  |
|                        |                                   |   | New Pending Sales                    |
| MLS:                   | All                               |   | ✓ Pending Sales                      |
| Listing Filters        |                                   |   | ✓ Closed Sales                       |
| Property Types:        | All                               |   | Average Sales Price                  |
|                        | Al .                              | *************************************** | Average Sales Price per Sq Ft        |
| Sales Types:           | All                               |   | Average Sales Price vs Listing Price |
| Price Range:           | None                              |   | ✓ Average Sales Price vs Est Value   |
| Location Filter        | <u> </u>                          |   | Distressed Charts                    |
|                        |                                   |   | Distressed Listings                  |
| State:                 | All                               |   | ■ Distressed Sales                   |
| County:                | Nevada County, California         |   | Data Tables Using 6/2017 data        |
| ZIP Code:              | All                               |   | Listing Activity by ZIP              |
|                        | , w.                              |   | Listing Activity by Metro Area       |
|                        |                                   |   | Sales Activity by ZIP                |
|                        |                                   |   | Sales Activity by Metro Area         |

